Division Scope of exempt/reduced income Method of exemption/reduction ⑰ Corporate tax reduction for companies operating overseas and returning to Korea (Article 104-24 of the Special Tax Act) - A domestic corporation meets certain requirements, such as relocating a business that has been operated for more than 2 years abroad (including the Kaesong Industrial Complex) to Korea (outside the metropolitan area) and starting a business or establishing a new business and engaging in the same industry as the overseas business. ① Full recovery - Income for the first time since the previous date The tax year in which it arose and the next four Tax year → Corporate tax: 100% reduction - Next two tax years → Corporate tax: 50% reduction ② Partial return - (Non-metropolitan area) 100% for 5 years 50% for 2 years - (Metropolitan area\*) 100% for 3 years 50% for 2 years \* Excluding the metropolitan overconcentration control area ⑱ Corporate tax reduction for companies located in the Jeju High-Tech Science and Technology Complex (Article 121-8 of the Special Act) - Income generated from businesses related to the biological industry, information and communication industry, information and communication service industry, advanced technology and advanced products of companies located in the Jeju High-Tech Science and Technology Complex. - 3 years from the start of the tax year of first income generation → Corporate tax: 100% reduction - Taxable year ending within the next two years → Corporate tax: 50% reduction ⑲ Corporate tax reduction for companies located in Jeju Investment Promotion Zone, etc. (Article 121-9 of the Special Taxation Act) ㉠ Income generated from business sites in the Jeju Investment Promotion Zone and free trade zone for companies located in the area ㉡ Jeju Investment Promotion Zone development project operator’s Income generated from the relevant development project ㉠ reduction for - 3 years from the start of the tax year in which the first income is generated → Corporate tax: 100% reduction - Tax year ending within the next two years → Corporate tax: 50% reduction ㉡ exemption for - 1/2 of ㉠ is reduced each ⑳ Corporate tax reduction for start-up companies in corporate city development zones, etc. (Article 121-17 of the Special Provisional Act) ㉠ Income generated from the business when starting a business or establishing a new business in a corporate city development zone (regional development project zone, regional revitalization zone, marine expo special zone) ㉡ Income generated from the relevant development project by the implementer of the corporate city development project (regional development project zone, regional revitalization zone, marine expo special zone) ㉠ reduction for - Tax year of first income generation 3 years from start date → Corporate tax: 100% reduction - Tax year ending within the next two years → Corporate tax: 50% reduction ㉡ exemption for - 1/2 of ㉠ is reduced each Asia Cultural Center City investment promotion district Regarding tenant companies, etc. corporate tax reduction (Article 121-20 of the Special Provisional Act) - In the Asian Cultural City Investment Promotion Zone The company moving in will conduct business in the district. Industry, investment amount, etc. Eligible for reduction if certain requirements are met Income generated from business - Start date of the tax year in which the first income is accrued From 3 years → Corporate tax: 100% reduction - Tax year ending within the next two years → Corporate tax: 50% reduction